2026 1ST HALF RESULTS

September 24, 2026

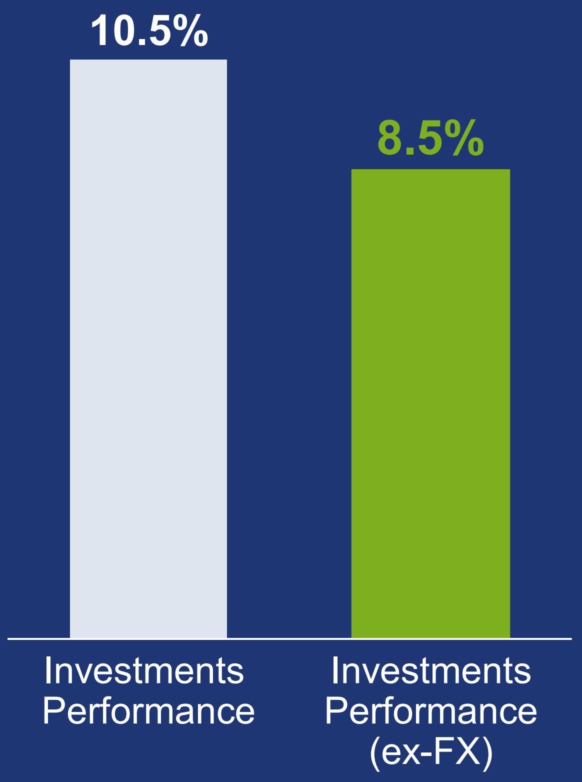
Speakers

Jean-Charles Douin
CEO

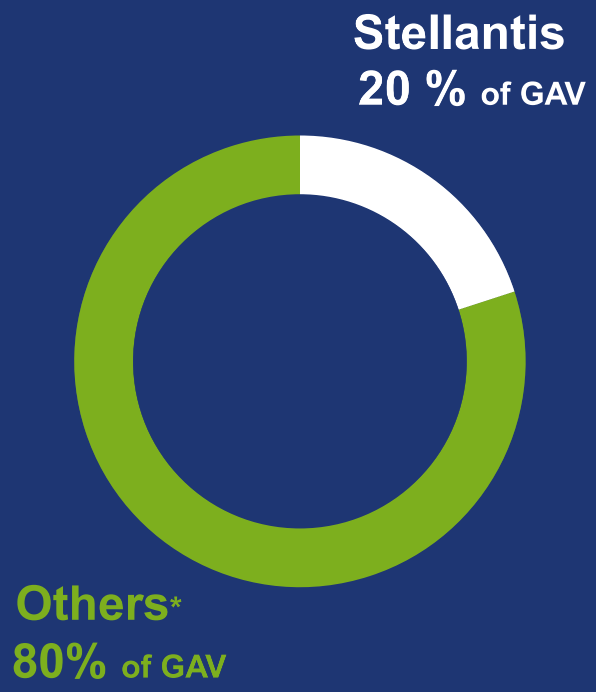
Sébastien Coquard
Deputy CEO

Highlights half-year 2026

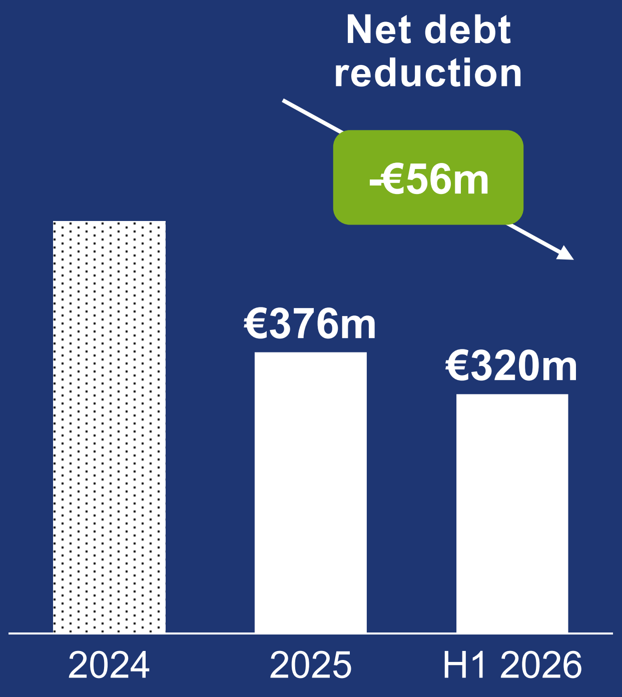
Investments performance driven by technology exposure



Investments now represent c.80% of the Portfolio



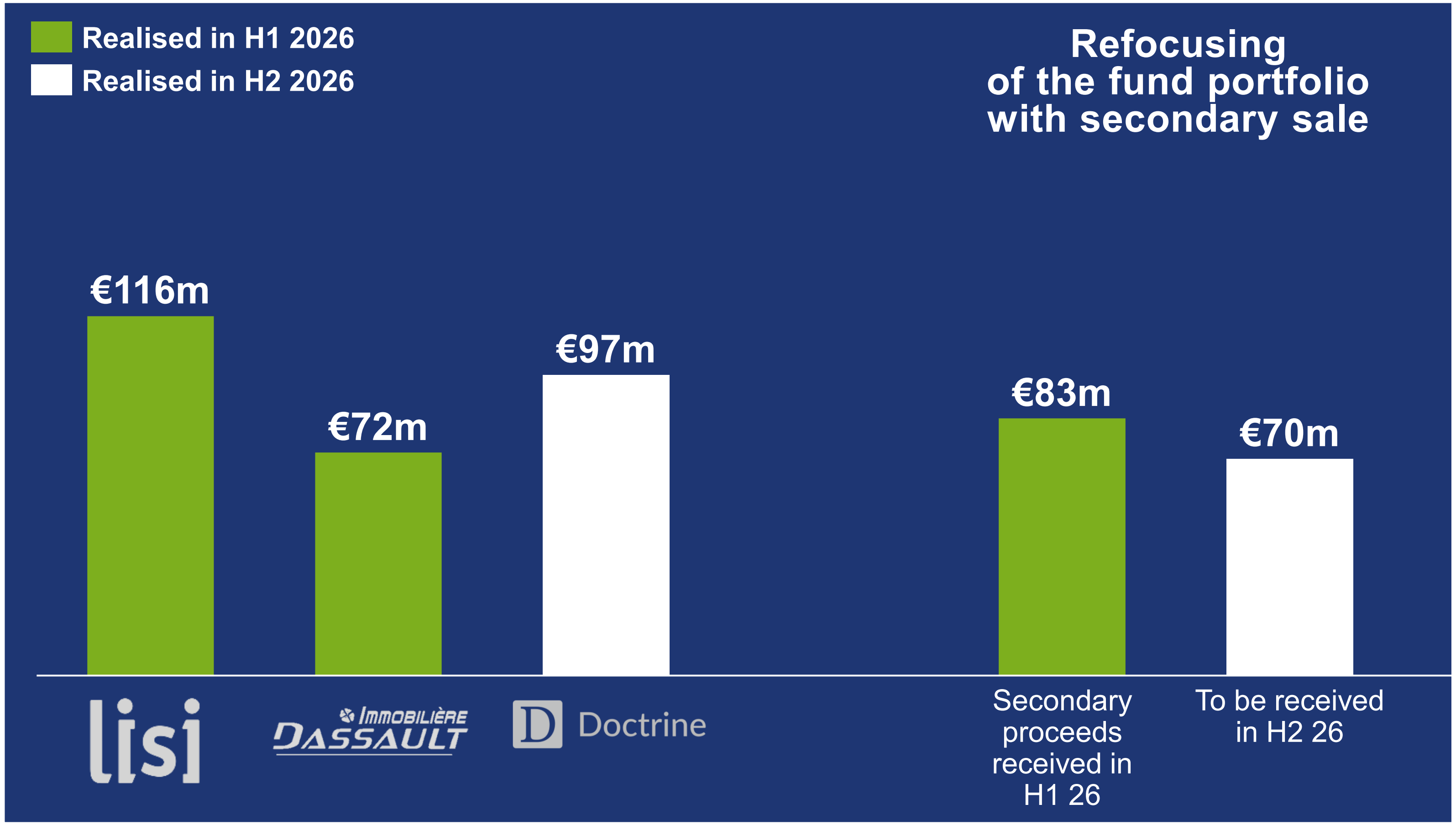
Significant investment capacity



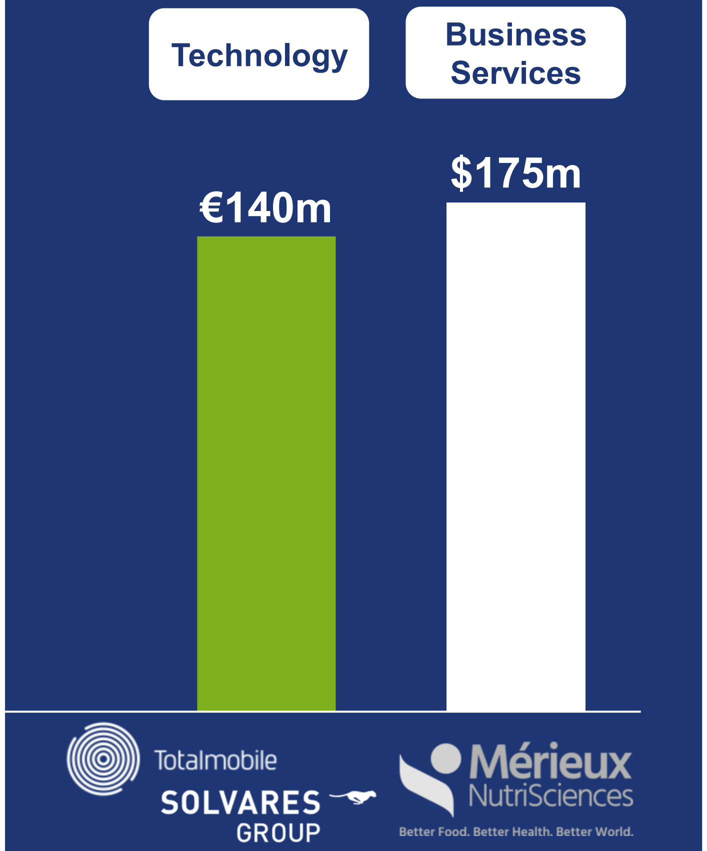
*Including Forvia (c.1%)

Strategy in action

A continued pace of disposals



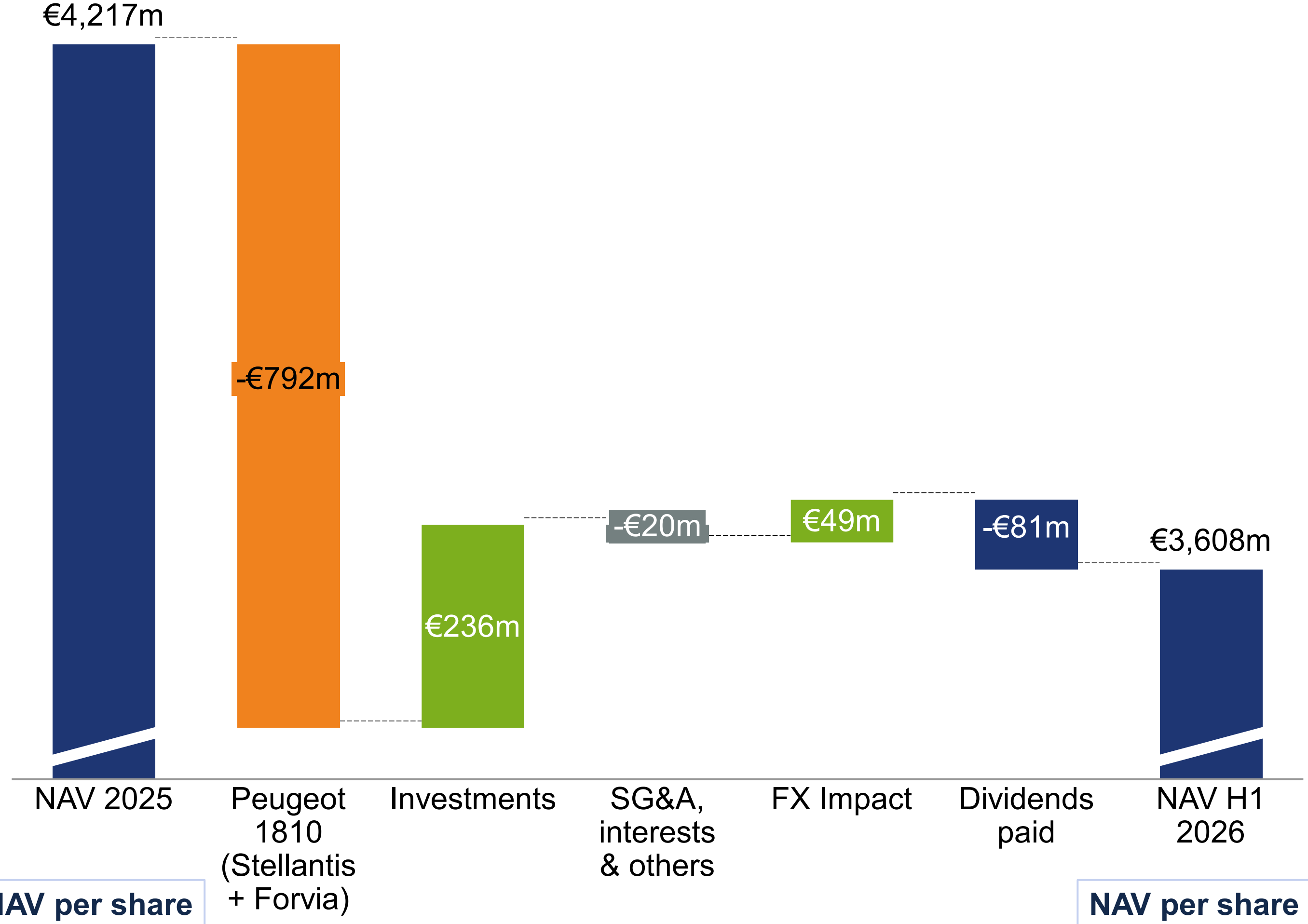
Deployment in core sectors



01

2026 1st HALF RESULTS

A strong Investment performance, more than offset by Stellantis' correction



NAV per share
€169.2

NAV per share
€144.8

NAV performance

H1 2026

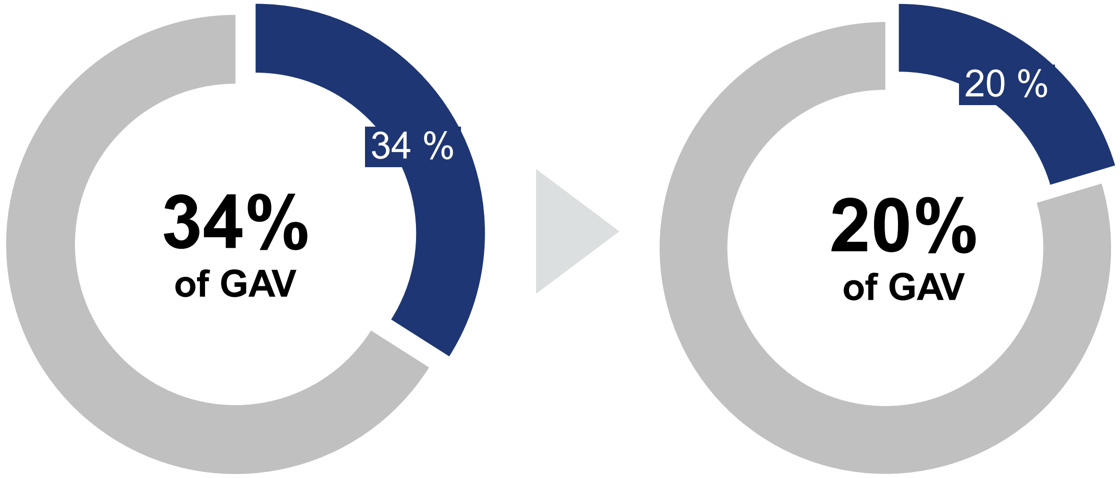
€144.8

NAV per share

-12.5%

NAV performance
Including dividends

Stellantis' weight reduced to 20% of GAV



December 31, 2025	June 30, 2026
GAV €4.9bn	GAV €4.2bn
Stellantis €1.6bn	Stellantis €0.9bn

NAV performance
Stellantis

-47.7%

Stock performance in H1 26

6 pillars of FaSTLAne 2030

1. Sharper portfolio management
2. Capital allocation & new technologies
3. Strong partnerships
4. Optimized footprint
5. Disciplined execution
6. Empowered regions

H1 2026
Stellantis

€81.6bn

Net revenues, +10% YoY

€1.7bn

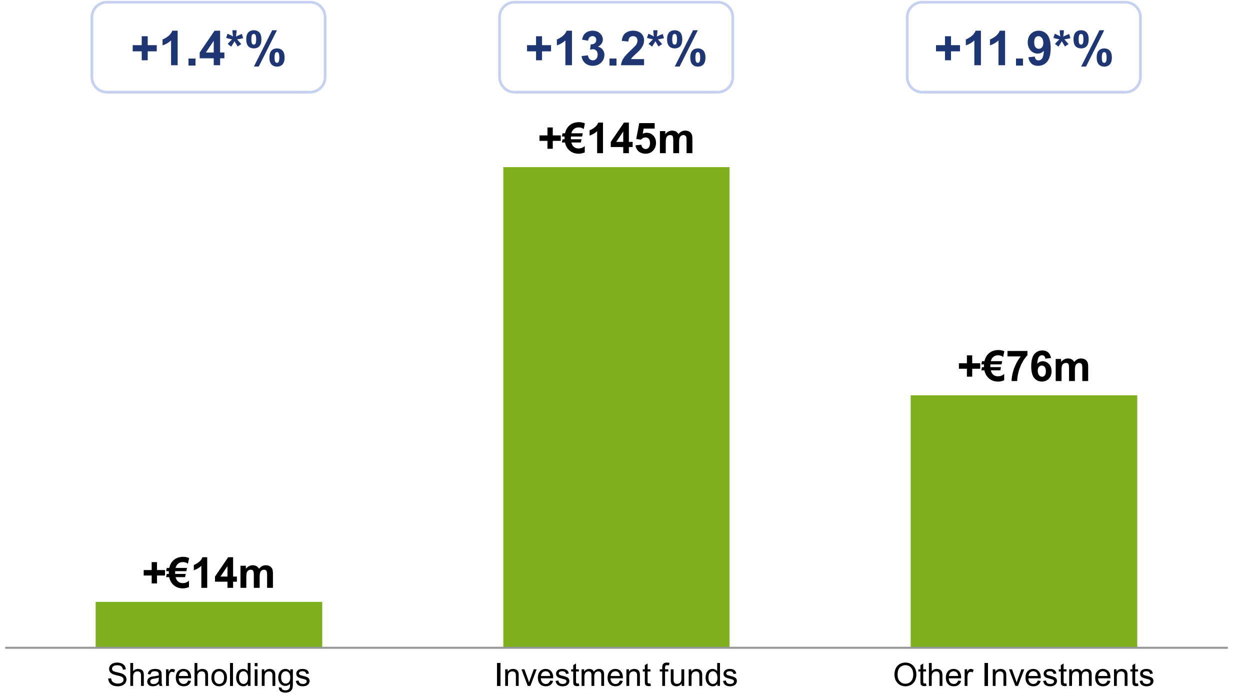
AOI, +221% YoY

2.1%

AOI Margin, +140 bps YoY

Source: company presentation

NAV performance
Investments



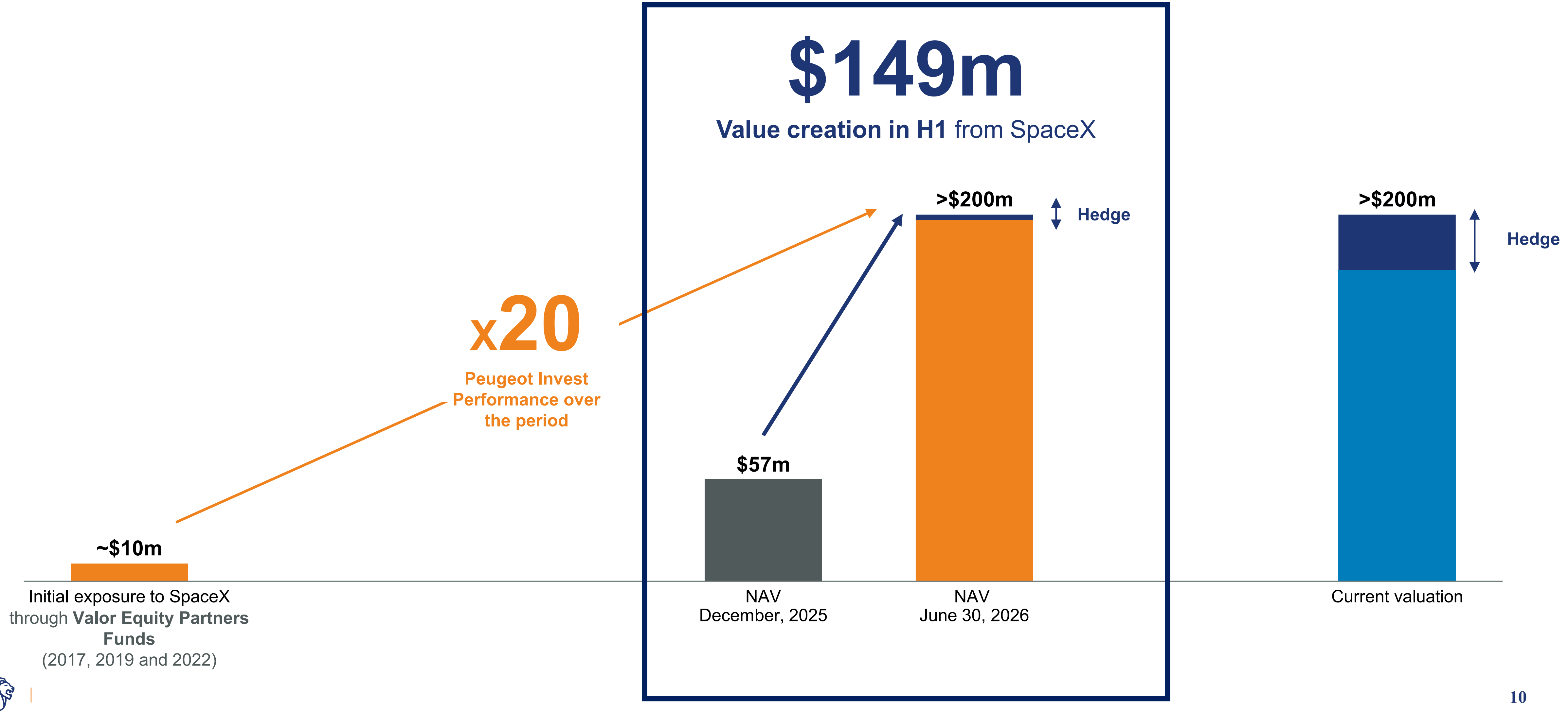
+8.5%
Investments performance (ex-FX)

+€236m
Gross value creation (ex-FX)

* At constant FX

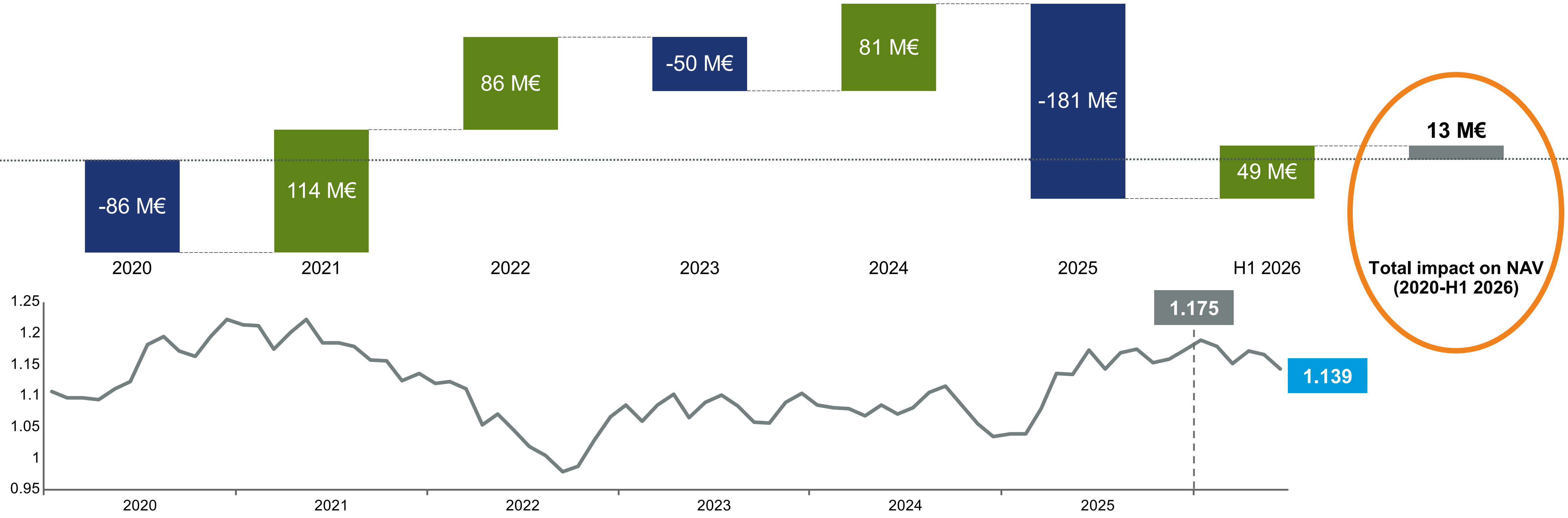
SpaceX: Significant value creation in H1 2026

A value creation secured through a hedge on the position



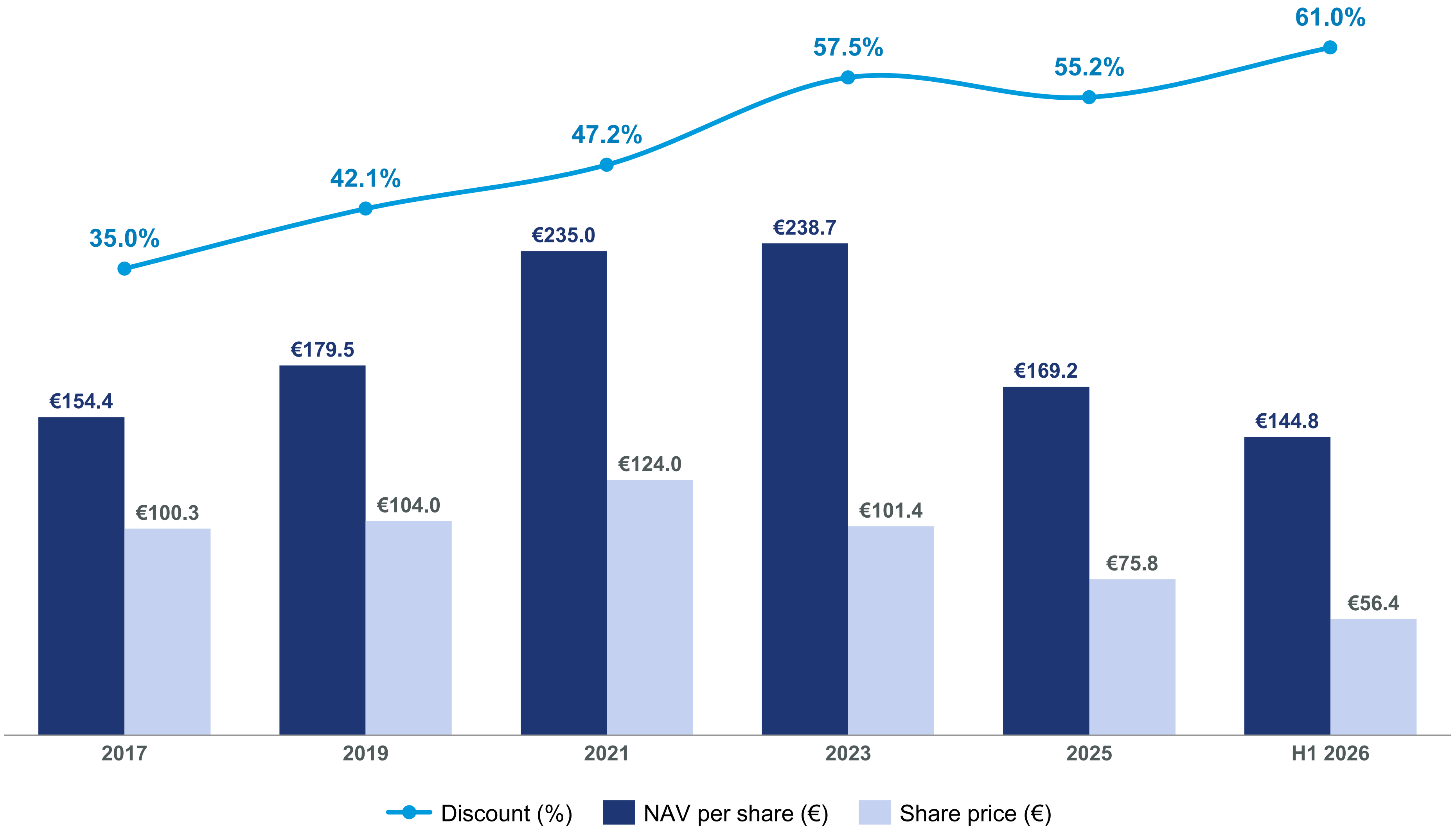
Limited long-term FX impact on NAV

Positive FX impact in H1 26



Change in EUR/USD	+9.2%	-7.7%	-5.8%	+3.6%	-6.0%	+13.1%	-3.0%
USD Asset Exposure ($bn)	$1.1bn	$1.7bn	$1.5bn	$1.6bn	$1.5bn	$1.6bn	$1.7bn

A disconnect between intrinsic value and market price



02

Portfolio activity

Disposal

Closed in H1

Concluding a 50-year value creation story

€116m

H1 2026 exit proceeds

€390m

Value creation over the holding period

11%

Net IRR over five decades

Disposal

Closed in H1

IMMOBILIÈRE DASSAULT

Completing the planned exit
from real estate assets

€72m

H1 2026 exit proceeds

€68m

Value creation over the holding period

8.3%

Net IRR over 20 years

Disposal

Closed in H2

Doctrine

An exit in H2 26 that crystallises
a standout performance

~€97m
Expected proceeds

5.4x
Gross multiple

66%
Net IRR

Investment

Closed in H1

Totalmobile SOLVARES GROUP

Backing an international champion in Field Service Management

€142m

Invested alongside Five Arrows and DBAG

European asset

Business combination from Germany / UK

M&A

Value creation plan

Investment

Expected to close in H2

Mérieux NutriSciences

Better Food. Better Health. Better World.

Supporting the US expansion of a food testing leader

$175m

Invested to support Certified Group acquisition

International asset

strengthening US footprint

Synergetic M&A and **organic growth** value creation plan

Investment Funds secondary sale:

Finalizing the 2025 secondary sale

2025

Secondary sale:

22 GPs / 35 Funds

€78m unfunded commitment

June 30, 2025

€55m

Proceeds received

2026

March 31, 2026

€83m

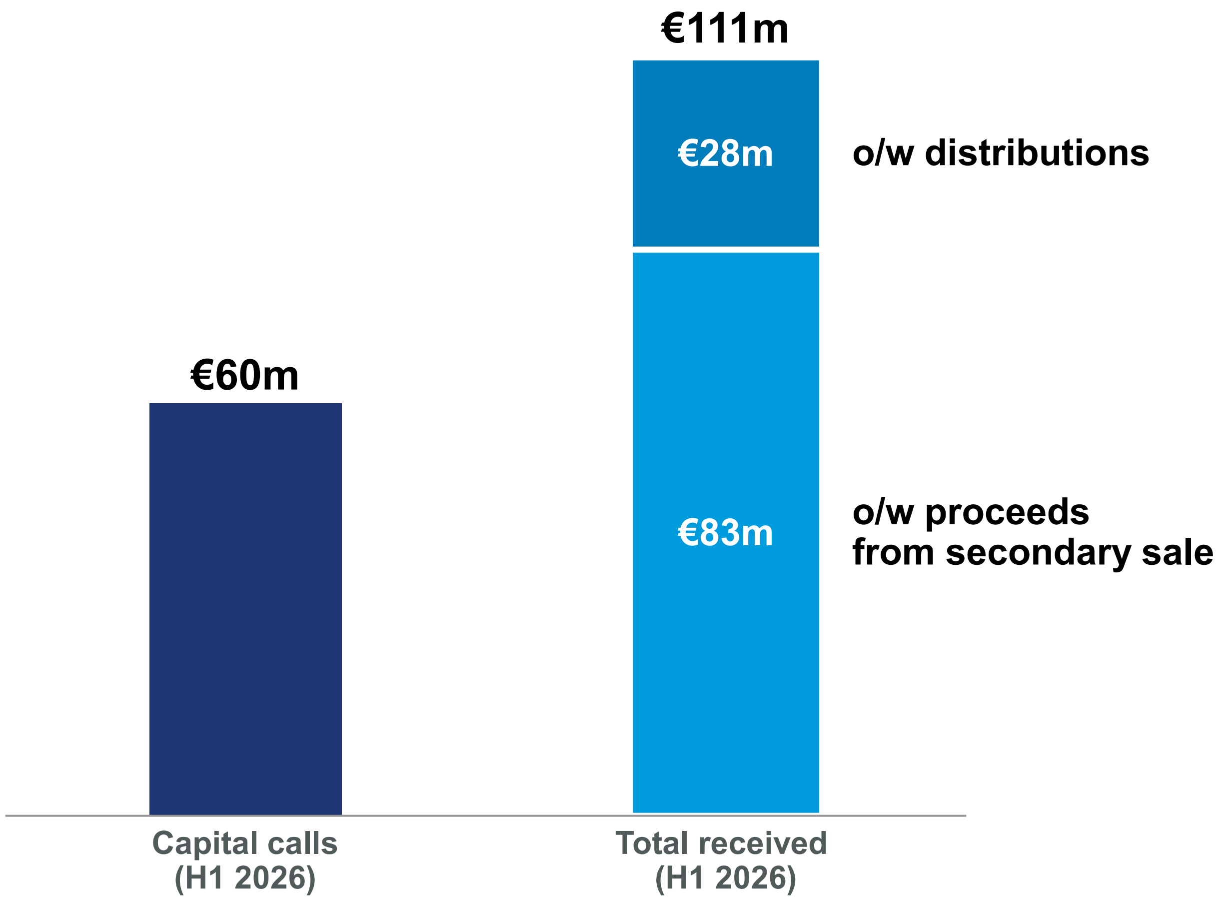
Proceeds received

December 2026

€70m

Proceeds to be received by the end of 2026

Investment Funds:
H1 2026 overview



Commitment into Investment funds

+€35m

New commitment in Tech/Software across Europe and the US

Five Arrows
Principal Investments

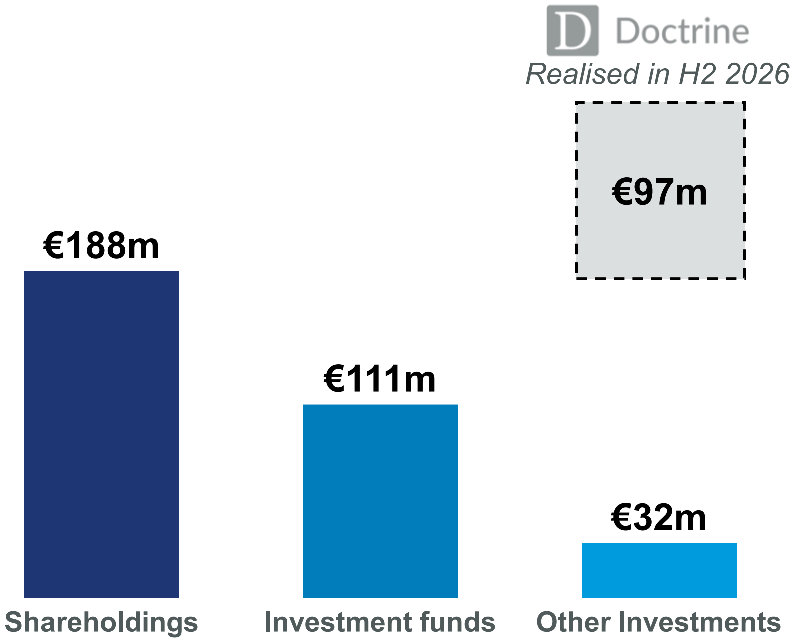
Other Investments:
Progressive disposals with 2 exits in H1 26

Panera preferred shares hold by JAB	Capsa (2017)
$16m	**$17m**
Exit proceeds	Exit proceeds
1.8x	**1.6x**
Gross multiple over the holding period	**Gross multiple** over the holding period
52%	**7.5%**
Net IRR	Net IRR

Active Asset Rotation in H1 2026:
Strategic disposals to strengthen the portfolio

€330m

Total Divested in H1 2026

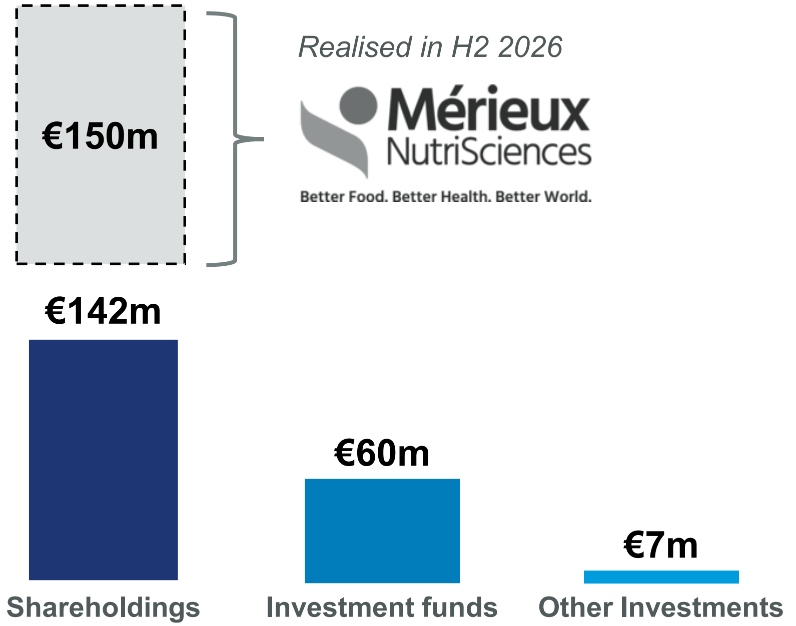


lisi

Immobilière Dassault

€209m

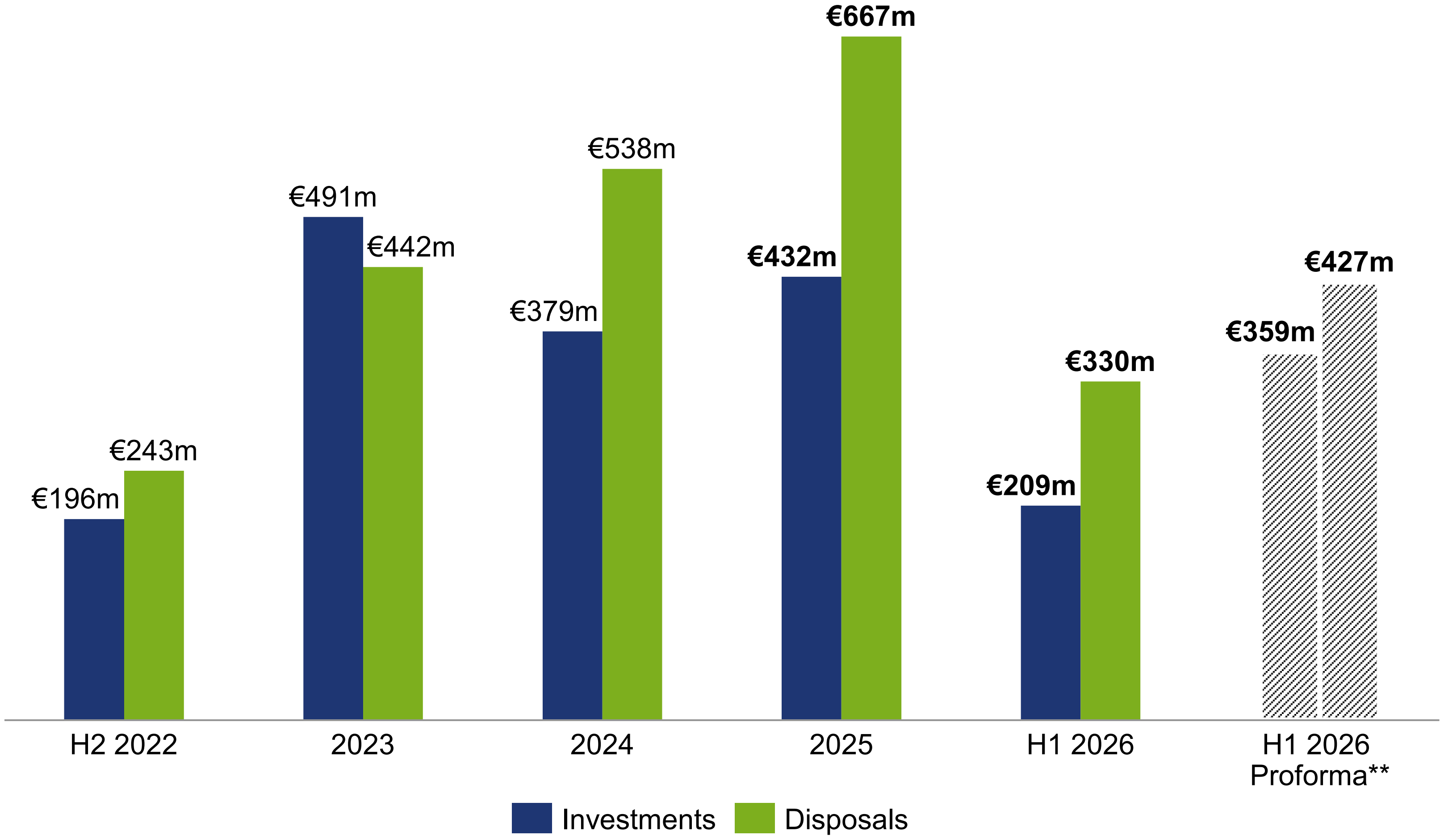
Total Invested in H1 2026



Totalmobile

SOLVARES GROUP

Regular asset rotation over the years:
Continuous portfolio rebalancing to enhance quality, diversification and returns



60%

PORTFOLIO ROTATION OVER THE PAST 4 YEARS*

Realised in H2 2026

Doctrine

Mérieux NutriSciences

Better Food. Better Health. Better World.

*Investment disposals (2023, 2024, 2025, H1 2026) compared to Investments Gross Asset Value end of 2022

**"Pro forma for the €150m Investment in Mérieux NutriSciences and the disposal of Doctrine for €97m

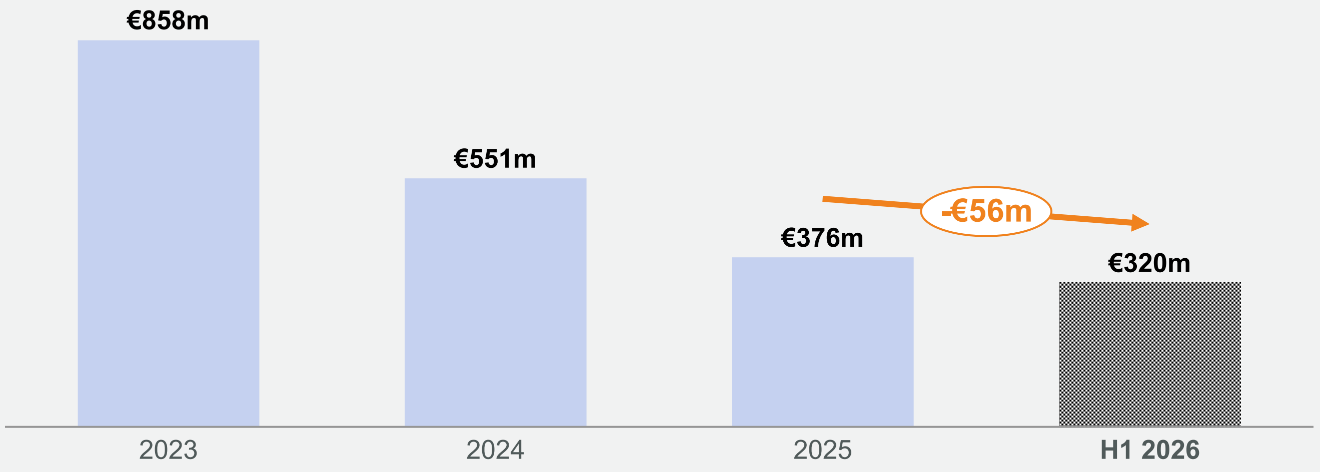
03

Financial profile

Attractive financial profile:
Net debt continues to decline, well inside covenants

€320m

Net debt



7.8%

Loan-to-value(1)

(vs 7.9% end 2025)

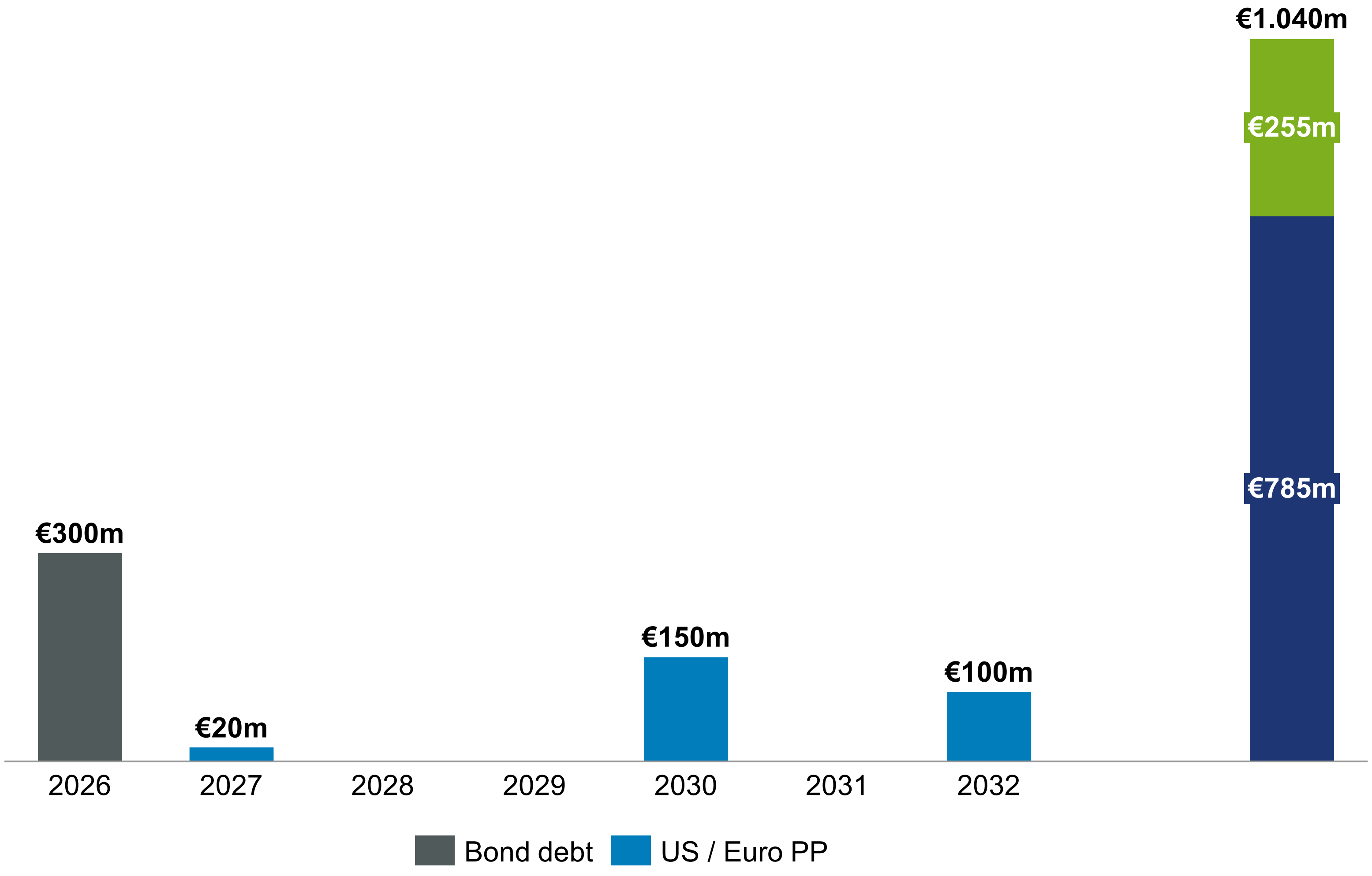
14.3%

Gearing(2)

(vs 15.5% end 2025)

(1) LTV : Net debt/Gross assets ; (2) Gearing : Net debt/Equity

Strong liquidity:
A healthy financial profile to meet upcoming maturities



€255m

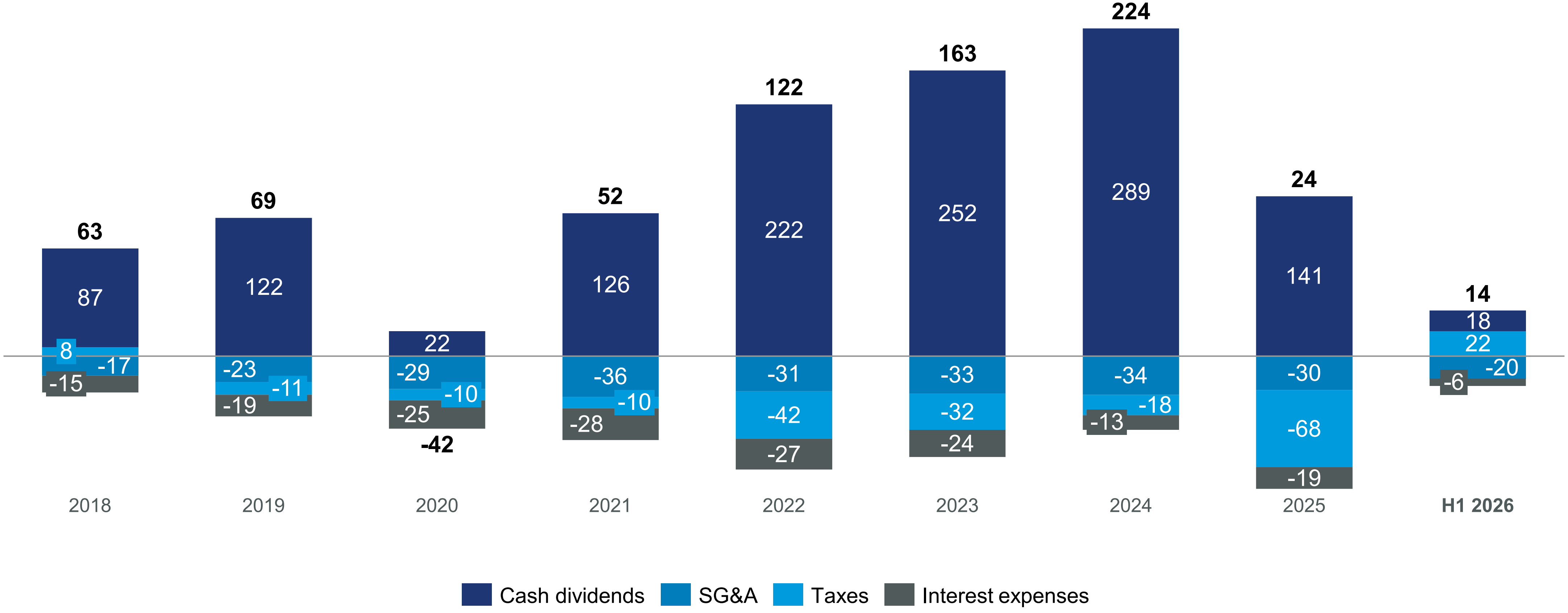
Cash and cash equivalents

€785m

Bank credit facilities

100% undrawn

Operating cash-flow remains under control
(in €m)



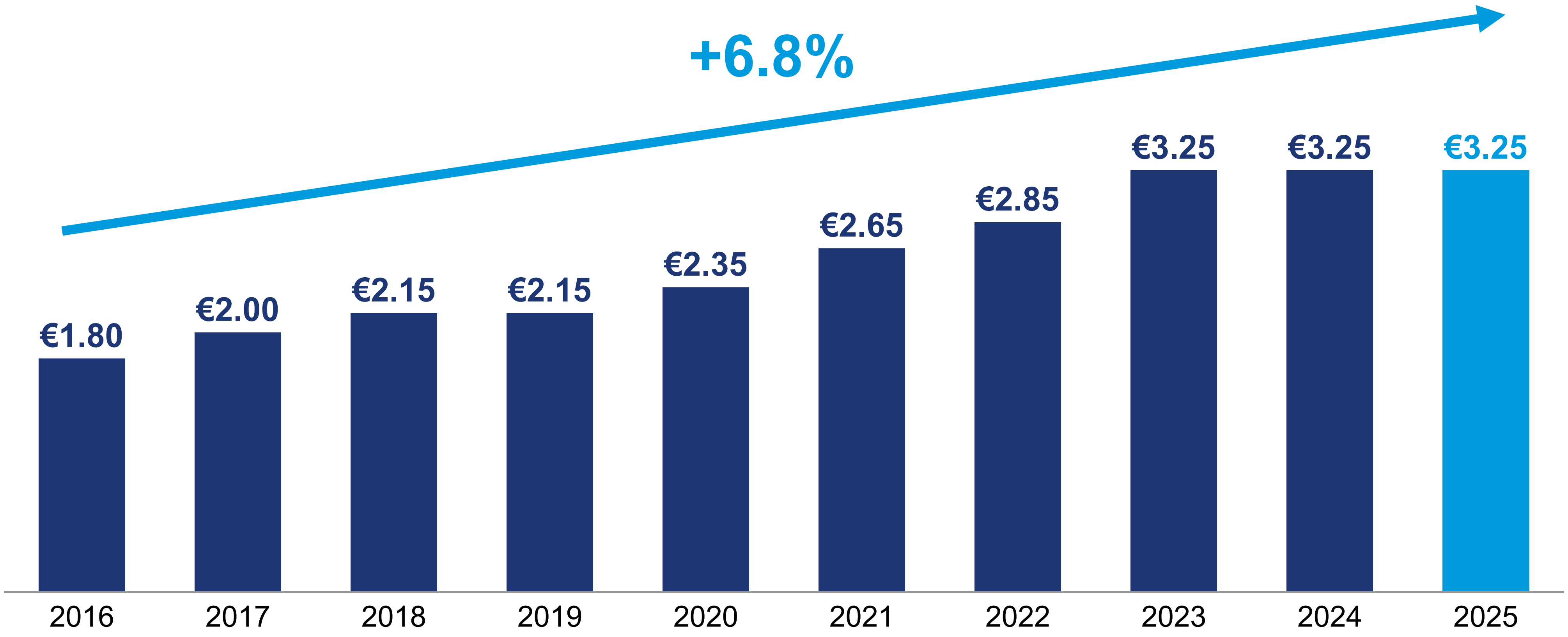
Consolidated P&L as of June 30, 2026

(in €m)

Consolidated income statement in €m	06/30/2026	06/30/2025
Income from long term investments	148.9	250.7
Other income	-	-
Income from ordinary activities	**148.9**	**250.7**
General administrative expenses	(18.9)	(13.7)
Other financial income	11.1	(76.3)
Cost of debt	(7.9)	(9.1)
Pre-tax profit from consolidated companies	**133.2**	**151.6**
Share in earnings of companies at equity	(2.7)	(0.1)
Consolidated pre-tax profit	**130.5**	**151.5**
Income tax (including deferred tax)	4.7	5.6
Consolidated net profit	**135.2**	**157.1**
- of which attributable to equity holders of the parent	135.8	121.5

Dividend: a consistent long-term growth

(€/share)



04

CONCLUSION

Entering H2 2026
from a position of strength

1 **Solid Investment performance**
in H1 2026

+€236m

Gross value creation (ex-FX)

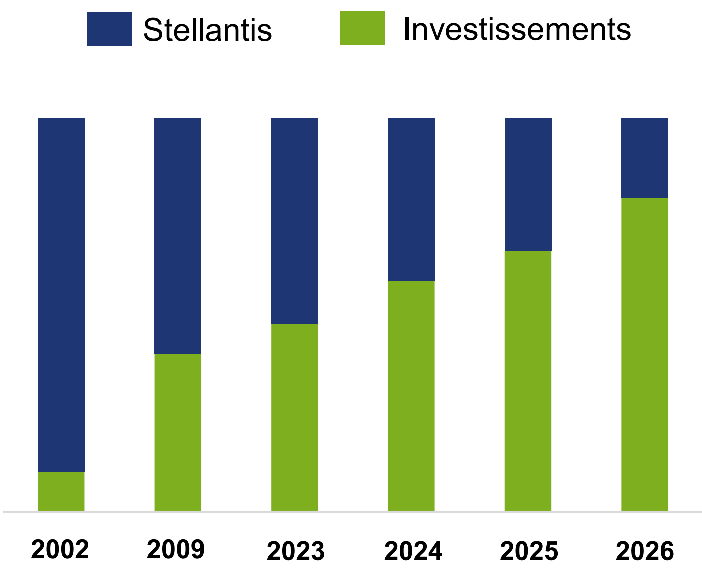
+8.5%

Investments Performance (ex-FX)

Entering H2 2026
from a position of strength

1 **Solid Investment performance** in H1 2026

2 **Increased share of Investments**



From 10% in 2002

to **80%** of GAV today

Entering H2 2026
from a position of strength

1. **Solid Investment performance** in H1 2026
2. **Increased share of Investments**
3. **Robust balance sheet**

7.8%

Loan-to-value(1)

(vs 7.9% end 2025)

€320m

Net debt

(1) LTV : Net debt/Gross assets ; (2) Gearing : Net debt/Equity

Entering H2 2026
from a position of strength

1. **Solid Investment performance** in H1 2026
2. **Increased share of Investments**
3. **Robust balance sheet**
4. **Disciplined portfolio rotation** towards key sectors

BroadStreet Partners
Financial Services

NOVÉTUDE
Healthcare

Mérieux NutriSciences
Better Food. Better Health. Better World.
Business Services

Totalmobile
SOLVARES GROUP
Technology

Entering H2 2026 from a position of strength

1	**Solid Investment performance** in H1 2026	**8.5%** Investments Performance (ex-FX)
2	**Increased share of Investments**	**80%** of GAV
3	**Robust balance sheet**	**€320m** Net debt
4	**Disciplined portfolio rotation** towards key sectors	BroadStreet Partners; Mérieux NutriSciences (Better Food. Better Health. Better World.); NOVÉTUDE; Totalmobile; SOLVARES GROUP

Q&A session

For more information please contact

Sébastien Coquard
+33 1 84 13 87 25
sebastien.coquard@peugeot-invest.com

Financial calendar

March, 2027
FULL YEAR RESULTS

05

APPENDICES

Peugeot Invest Portfolio

A diversified portfolio as of June 30, 2026

Peugeot 1810 *(21% of GAV)*

STELLANTIS
FORVIA Inspiring mobility

Shareholdings *(23% of GAV)*

Public equity *(3% of GAV)*

ROBERTET GROUPE
Ciel Beyond Horizons

Private equity *(19% of GAV)*

INTERNATIONAL SOS
NOVÉTUDE
Totalmobile
SOLVARES GROUP
acteon
CHÂTEAU GUIRAUD
Rothschild & Co
BroadStreet Partners

Investment funds *(30% of GAV)*

Europe

CHEQUERS CAPITAL
IMPACT partners
KEENSIGHT CAPITAL
WISE EQUITY
Med Platform I & II ARCHIMED
LEA PARTNERS
PAI PARTNERS
Five Arrows Principal Investments
SUMMIT PARTNERS
POLLEN STREET
MARLIN EQUITY PARTNERS
GRO CAPITAL
charterhouse

US

Webster Equity Partners
VALOR EQUITY PARTNERS
INSIGHT VENTURE PARTNERS
SVERICA
CORE INDUSTRIAL
Ampersand
CONSONANCE CAPITAL
CHICAGO PACIFIC FOUNDERS
SUMMIT PARTNERS
K1

Other-investments *(17% of GAV)*

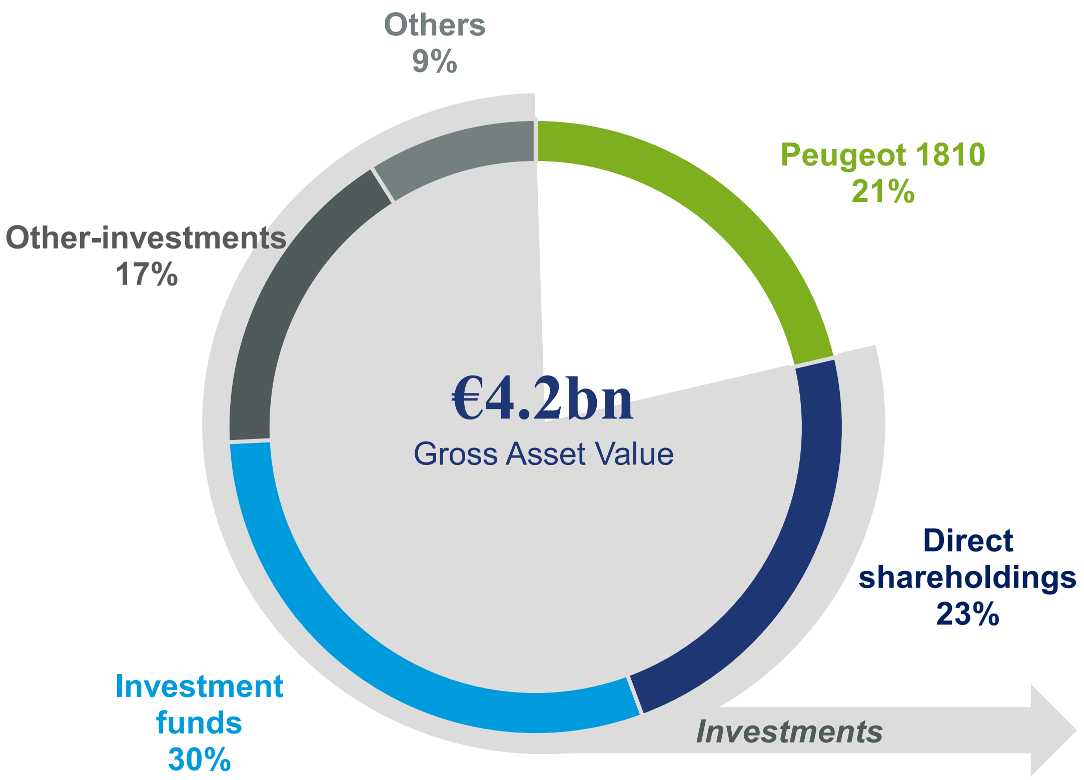
TradingView
SUANFARMA
SCHWIND eye-tech-solutions
nomios
JAB HOLDING
SantéVet
Doctrine
ELV Associates, Inc.
GF
Springbrook

Others *(9% of GAV)*

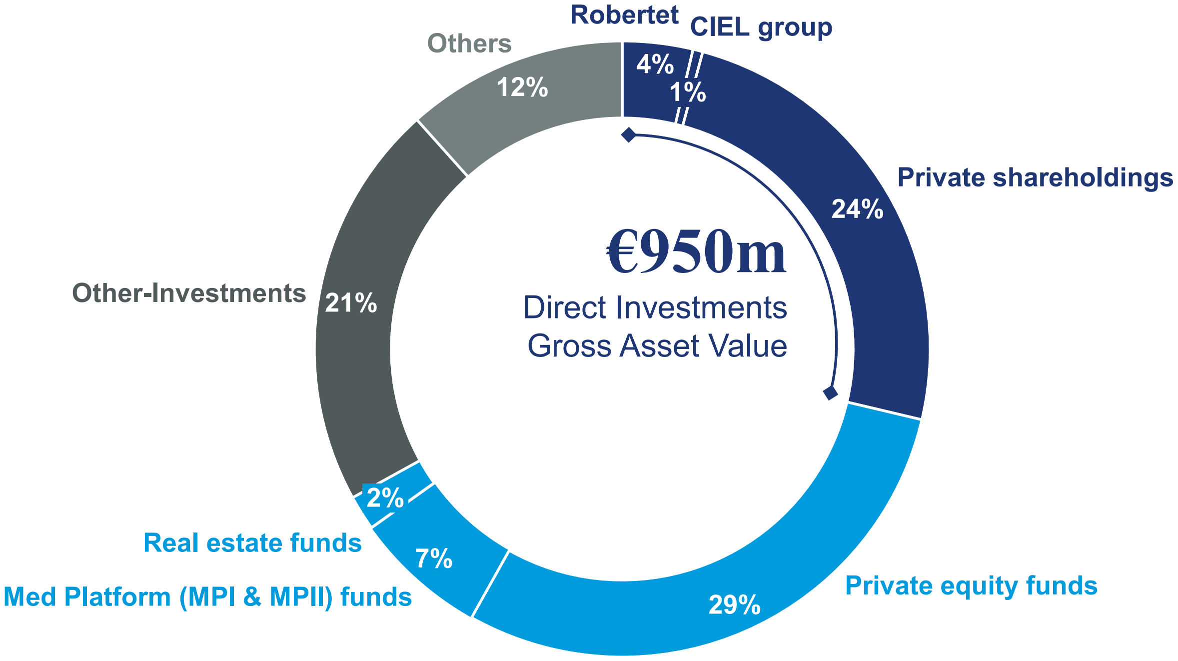
Cash and equivalents *Receivables* *Treasury shares* *Other assets*

A diversified portfolio as of June 30, 2026

Gross Asset Value



Investments GAV

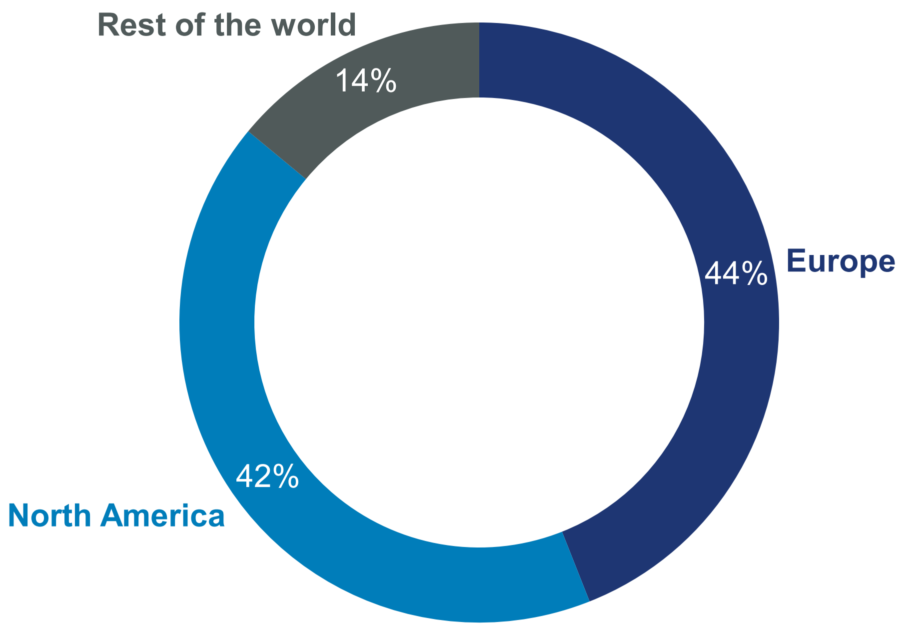


Note : Figures as of June 30, 2026

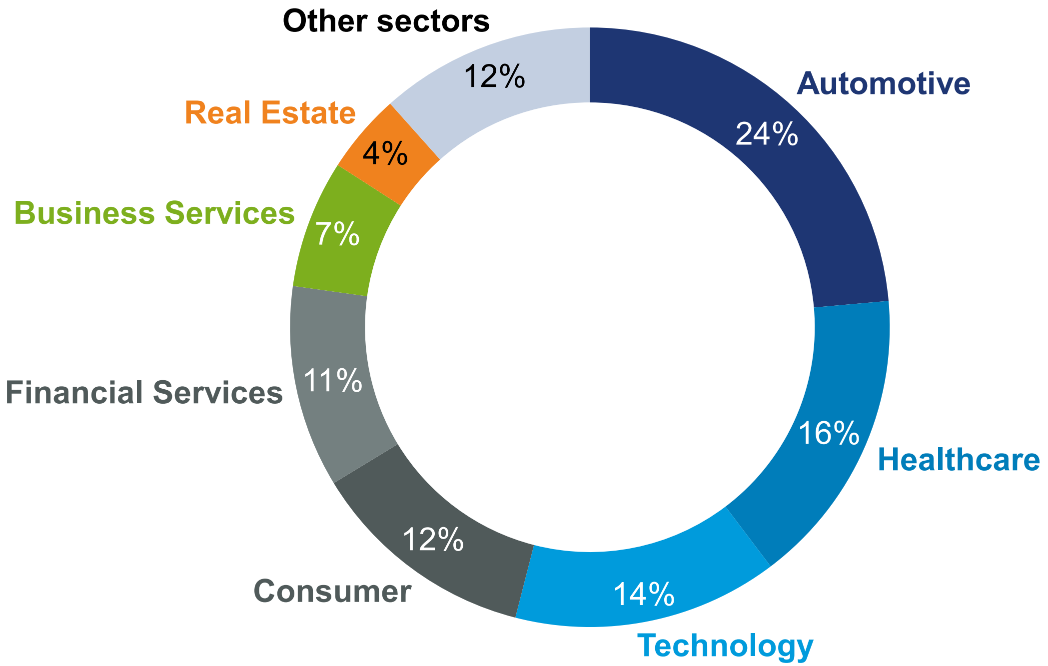
Sector and geography diversification

Gross Asset Value as of June 30, 2026

GAV by geography



GAV by sector

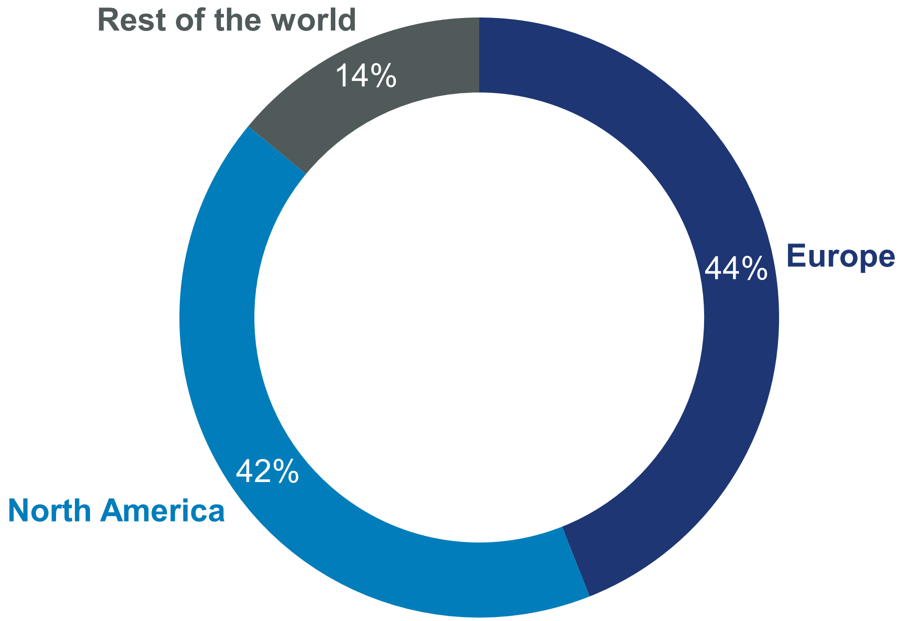


Note : Figures as of June 30, 2026
Source : Peugeot Invest's estimates based on allocation of the revenues of all Investments by sectors and geographical areas.
P1810 integrated

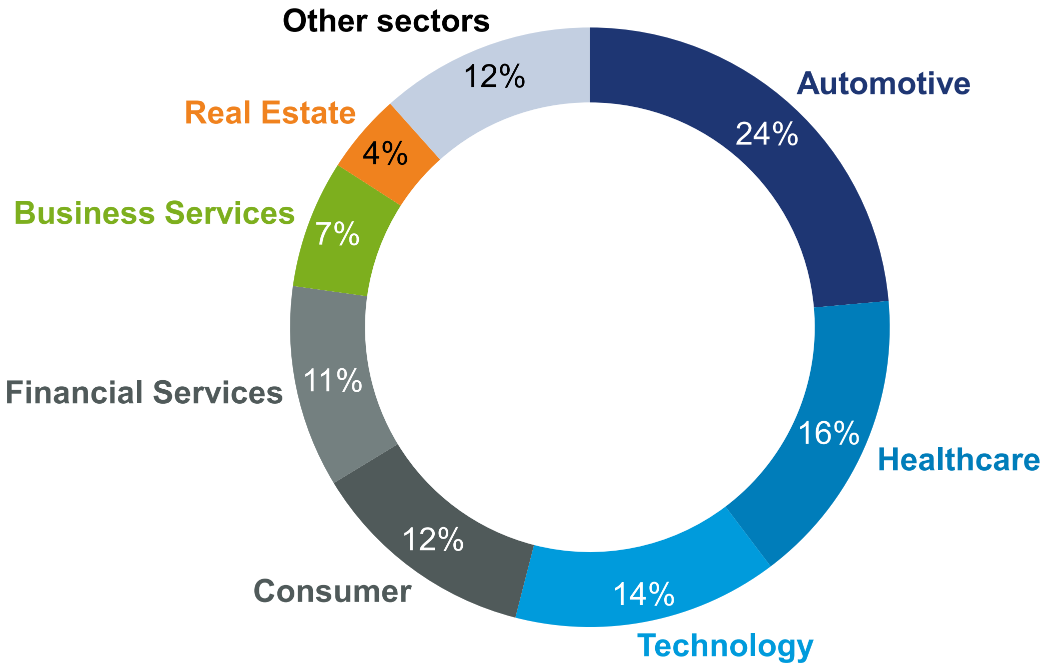
Sector and geography diversification

Gross Asset Value as of June 30, 2026

GAV by geography



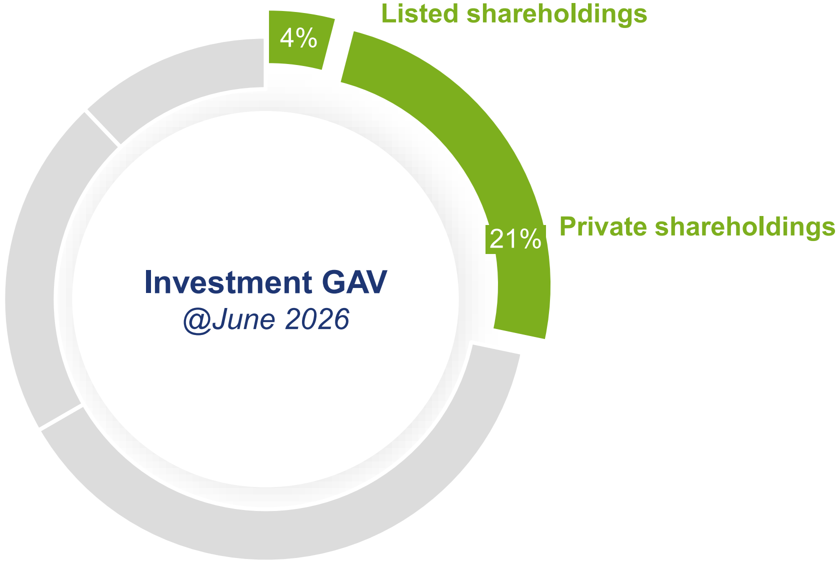
GAV by sector



Note : Figures as of June 30, 2026
Source : Peugeot Invest's estimates based on allocation of the revenues of all Investments by sectors and geographical areas.
P1810 integrated

Shareholdings portfolio

Investment GAV as of June 30, 2026



85 %

Private equity

INTERNATIONAL SOS

Rothschild & Co

BroadStreet Partners

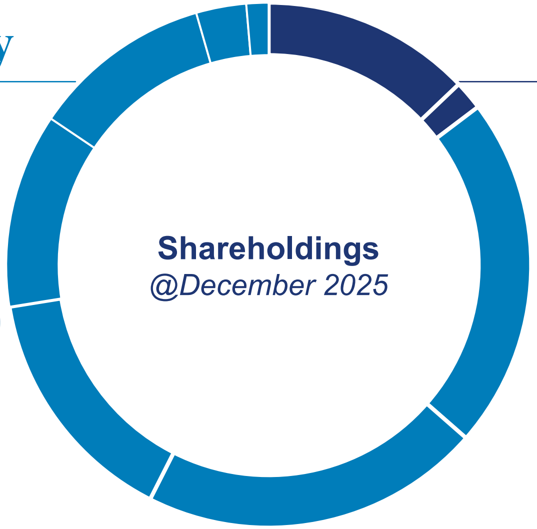
NOVÉTUDE

acteon

Totalmobile

CHÂTEAU GUIRAUD

SOLVARES GROUP



15 %

Public equity

ROBERTET GROUPE

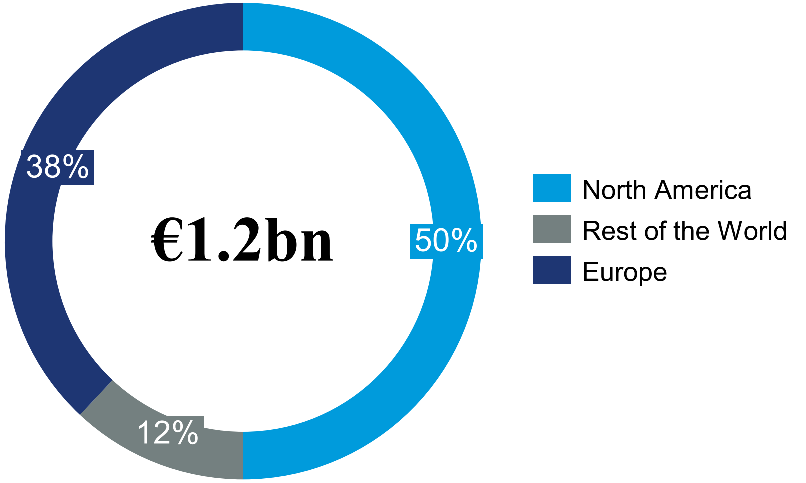
Ciel

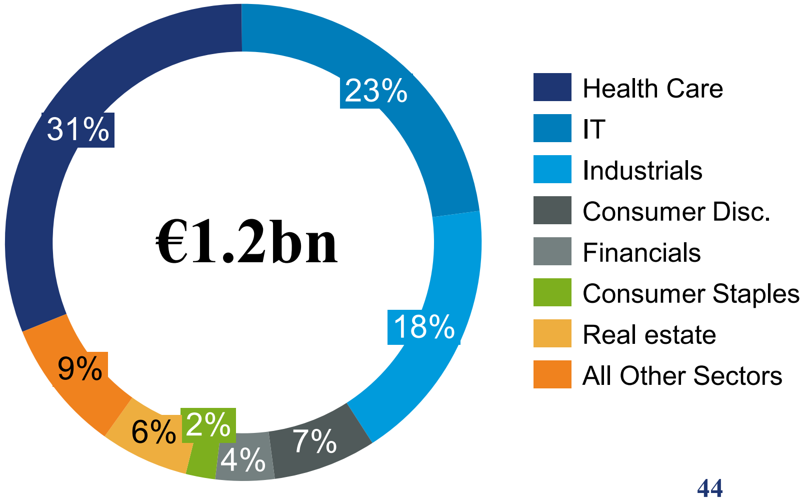
Note : Figures as of June 30, 2026

Investment funds portfolio

Top 10 largest GPs drive 65% of portfolio value in transparency

% NAV	General Partner	#Funds
1	VALOR EQUITY PARTNERS	3
2	ARCHIMED	4
3	SUMMIT PARTNERS	6
4	KEENSIGHT CAPITAL	4
5	BDT	2
6	INSIGHT PARTNERS	5
7	WEBSTER EQUITY PARTNERS	3
8	K1 INVESTMENT MANAGEMENT	3
9	FIVE ARROWS	4
10	MONTEFIORE	4



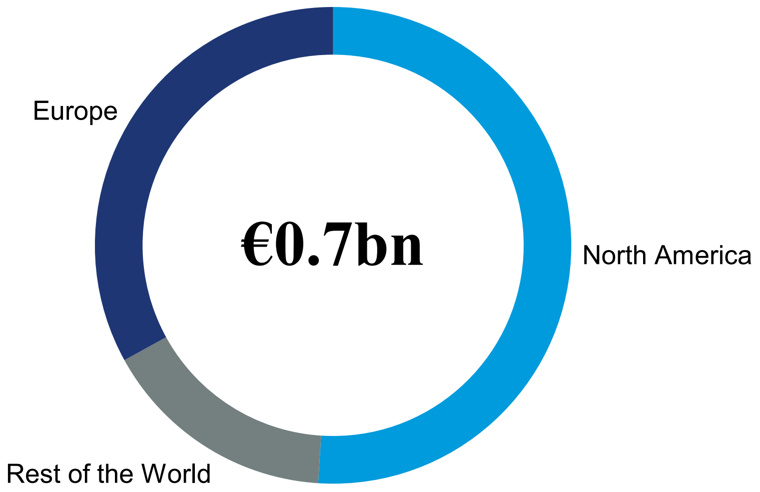


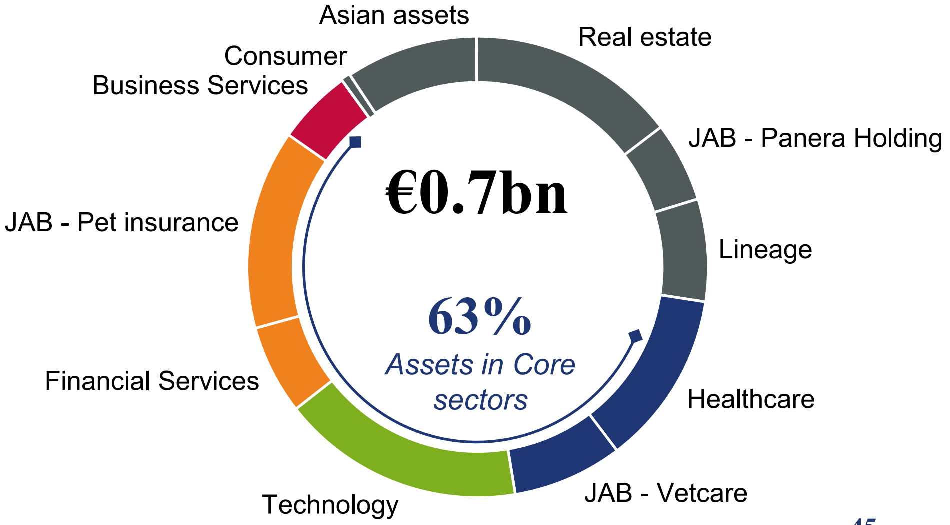
Note : Figures as of June 30, 2026

Other-investments portfolio

Top 10 investments drive 77% of portfolio value in transparency

% NAV		
1	PET INSURANCE (JAB)[1]	EU / US
2	DOCTRINE *(sold in H2 2026)*	EU
3	ELV Associates	US
4	VET CARE (JAB) [2]	US
5	LINEAGE	US
6	PRÊT PANERA HOLDING COMPANY (JAB) [3]	US
7	TRADINGVIEW	UK
8	NOMIOS	EU
9	SCHWIND	EU
10	VENTURI	ASIA





Note : Figures as of June 30, 2026
[1] Pet Insurance: Leading Pet Insurance Platforms in North America & Europe ; [2] Vet Care: Generalist Clinics & Specialty Care ;
[3] Panera Holding Company: Leading Fast-Casual & Coffee Chains

GOVERNANCE

A structured & balanced governance

Peugeot family members or representative

Edouard Peugeot

Chairman

Sophie Banzet – Bérets

Director

Nicolas Huet

Representing Etablissements Peugeot Frères, Director

Armand Peugeot

Director

Camille Roncoroni

Director

Rodolphe Peugeot

Director

Independent directors

Xavier Barbaro

Representing Cartusia, Director

Christine Dubus

Director

Michel Giannuzzi

Director

Sophie Javary

Director

Béatrice Dumurgier

Director

Anne Lange

Director

12
Directors

50%
female representation on the board

50%
independent directors

4 committees

- Nominations / remunerations
- Investments
- Audit
- Sustainability

A team of professional investors

Managing Committee

Jean-Charles Douin
CEO

Sébastien Coquard
Deputy CEO

Jean-Baptiste Molmy
General Counsel

Elodie Roueil
Human Resources Director

Marie Ahmadzadeh
Managing Director

François Massut
Managing Director

Guillaume Falguière
Managing Director

+ 24
team members

C

NAV AND FINANCIAL STATEMENTS

As of June 30, 2026

Detailed NAV as of June 30, 2026

	% stake %	26/06/30 *in millions of euros*	% GAV %
Stellantis		853	20%
Forvia		41	1%
PEUGEOT 1810 (A)	**76.5%**	**894**	**21%**
Robertet	7.6%	122	3%
CIEL group	6.8%	17	0.4%
LISI (sold)	0.0%	0	0%
Immobilière Dassault (sold)	0.0%	0	0%
Σ Listed shareholdings		**139**	**3%**
Σ Unlisted shareholdings		**805**	**19%**
SHAREHOLDINGS	(i)	944	23%
INVESTMENT FUNDS	(ii)	1,251	30%
Lineage		51	1%
Other private investments		653	16%
OTHER INVESTMENTS	(iii)	704	17%
Other financial assets & liabilities		135	3%
Cash and cash equivalents		255	6%
OTHER ASSETS	(iv)	390	9%
GROSS ASSET VALUE OF INVESTMENTS	(i)+(ii)+(iii)+(iv) = (B)	**3,289**	**79%**
GROSS ASSET VALUE	(A) + (B)	**4,183**	**100%**
GROSS DEBT	(C)	**575**	
NET ASSET VALUE	(A) + (B) - (C)	**3,608**	
NAV per share		€144.8	
Peugeot Invest share prive	30-Jun-26	€56.4	

Consolidated balance sheet as of June 30, 2026

Assets **in €m**	**06/30/26**	**06/30/25**
Property, plant and equipment	5.7	2.2
Investments in associates	245.7	108.6
Non-current financial assets	4,382.9	5,358.0
Investments in non-consolidated companies (measured at fair value through other comprehensive income)	*1,982.9*	*3,110.7*
Portfolio investment securities (measured at fair value through the income statement)	*2,377.4*	*2,231.2*
Other non-current financial assets	*22.6*	*16.1*
Deferred tax - Assets	7.1	6.6
Non-current assets	**4,641.4**	**5,475.4**
Current tax	14.7	33.9
Other current financial assets	-	-
Other receivables	109.7	150.3
Cash and cash equivalents	256.2	197.0
Current assets	**380.6**	**381.2**
Overall total	**5,022.0**	**5,856.6**

Equity and Liabilities **in €m**	**06/30/26**	**06/30/25**
Share capital	24.9	24.9
Share premium account and reserves	3,406.9	3,927.5
Net profit for the year	135.8	223.5
Non-controlling interests	268.0	511.5
Equity	**3,835.6**	**4,687.4**
Financial liabilities	1,124.9	1,100.9
Deferred tax - Liabilities	37.6	46.3
Provisions	0.3	0.2
Other liabilities	23.6	21.7
Current liabilities	**1,186.4**	**1,169.2**
Overall total	**5,022.0**	**5,856.6**